



| | | | |
|---|---|------------------------|---------------|
|  | Official Receipt of the Republic of the Philippines | | |
| | Nº 2545405 0 | | |
| | Date <i>May 5, 2017</i> | | |
| Agency | BUREAU OF THE TREASURY - MANILA | | Fund |
| Payor | <i>Ph. Int'l. Trading Corp.</i> | | |
| Nature of Collection | Account Code | Amount | |
| <i>Cash Dividend for CY 2016</i> | | <i>₱ 38,149,573.79</i> | |
| | | S | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| TOTAL | | <i>₱ 38,149,573.79</i> | |
| Amount in Words <i>Thirty Eight Million One Hundred</i> <i>forty Nine Thousand Five Hundred Seventy</i> <i>Three Puan</i> | | | |
| <input type="checkbox"/> Cash | <input checked="" type="checkbox"/> <small>Drawn on</small> Bank | Number | Date |
| <input checked="" type="checkbox"/> Check | <i>LBP</i> | <i>260 0016</i> | <i>5/2/17</i> |
| <input type="checkbox"/> Money Order | | | |
| Received the amount stated above. | | | |
|  _____ Collecting Officer | | | |
| NOTE: Write the number and date of this receipt on the back of check or money order received. | | | |



Philippine International Trading Corporation
The Office of the President

TREASURY FILE



Dave M. Almarinez
President and CEO

REF. NO. TOP/L/17-05-213

03 May 2017

MS. ROSALIA V. DE LEON
Treasurer of the Philippines
Bureau of the Treasury
Palacio del Gobernador
Intramuros, Manila

Dear Ms. De Leon :

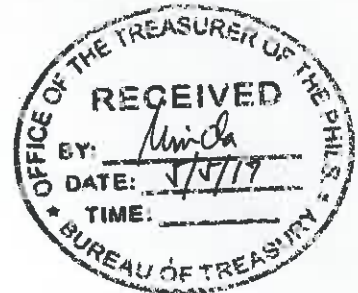
We are pleased to remit the amount of **THIRTY EIGHT MILLION ONE HUNDRED FORTY NINE THOUSAND FIVE HUNDRED SEVENTY THREE & 79/100 PESOS (P38,149,573.79)** representing the cash dividend from **PHILIPPINE INTERNATIONAL TRADING CORPORATION** for CY2016.

Warm regards.


DAVE M. ALMARINEZ
President & CEO *la*

[Handwritten signature] 5/5/17
RITA B. BELONCA
COLLECTING OFFICER - TOX IV
002-818

- 1. MAAD - ATAP
- 2. CASH DIV. - OK





Republic of the Philippines
PHILIPPINE INTERNATIONAL TRADING CORPORATION
 NDC Bldg. 116 Tordesillas St. Salcedo Village, Makati

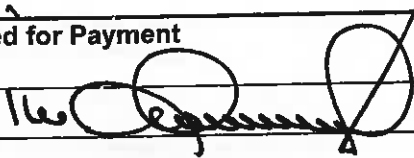
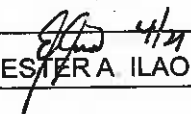
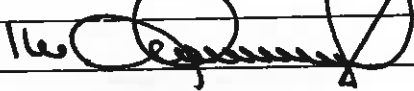
DISBURSEMENT VOUCHER No. **2017.04 0681/**

| | | | |
|-----------------|------------------------------------|-------------------------------|---------------------------------|
| Mode of Payment | <input type="checkbox"/> Check | <input type="checkbox"/> Cash | <input type="checkbox"/> Others |
| Payee | BUREAU OF TREASURY FAO PITC | | TIN/Employee No. / BUR No. |
| Address | Responsibility Center | | |
| | Office/Unit/Project | Code | |

| EXPLANATION | AMOUNT |
|---|--------------------------|
| Cash dividend for the Year 2016. | Php 38,149,573.79 |
| Dividends Payable | 76,299,147.58 x 50% |
| Docs Attached: | |
| 1 Computation Sheet (1-3 ctc) | |
| 2 Statement of Comprehensive Income (1-3 ctc) | |
| 3 RA 7656 (1-3 ctc) | |
| 4 IRP of RA 7656 (1-7) | |
| 5 E-mail fr DOF re Formula (1-5) | |
| 6 E-mail fr DOF re remittance to Bureau of Treasury of 2016 dividends (1-2 ctc) | |
| **SUBJECT TO SUBMISSION OF BIR REG OR** | |

| ACCOUNTING ENTRIES | | | |
|--------------------|-------------------|-------------------|----------------|
| Account Code | Account Title | Subsidiary Ledger | General Ledger |
| 481-00000 | Retained Earnings | 38,149,573.79 | 38,149,573.79 |
| 107-90000 | Cash-DBP | 38,149,573.79 | 38,149,573.79 |
| | | | |
| | | | |
| | | | |

AMOUNT IN WORDS: THIRTY EIGHT MILLION ONE HUNDRED FORTY NINE THOUSAND FIVE HUNDRED SEVENTY THREE & 79/100.

| | | | |
|-------------------------------|---|--|--|
| A. Certified | | B. Approved for Payment | |
| Supporting documents complete | |  | |
| Signature |  | Signature |  |
| Printed Name | ESTER A. ILAO | Printed Name | DAVE M. ALMARINEZ |
| Position | Head, Accounting Unit/Authorized Representative | Position | President & CEO Agency Head/Authorized Representative |
| Date | | Date | |

| | | | |
|----------------------------|---------|--------------|-------------|
| C. Received Payment | | | APV No. |
| Check No. | 2660716 | Date | MAY 02 2017 |
| Signature | | Bank Name | |
| | Date | Printed Name | Date |

R/Other Documents
 Original-COA Pink-Acctg. Yellow-Treasury Blue-Payee Green-Acctg.

4/24

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
 INCOME SUBJECT FOR DIVIDEND
 FOR THE YEAR 2016**

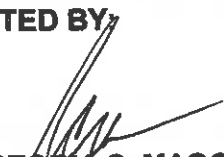
| | | |
|--|--------------|------------------------------------|
| SALES | | 12,309,149.43 |
| LESS: COST OF SALES | | <u>10,096,802.03</u> |
| GROSS SALES | | 2,212,347.40 |
| COMMISSION INCOME | | <u>764,529.80</u> |
| TRADING INCOME | | 2,976,877.20 |
| SERVICE INCOME | | 50,944,512.98 |
| OTHER INCOME | | <u>126,099,953.45</u> |
| | | |
| GROSS INCOME | | 180,021,343.63 |
| LESS: NON-TAXABLE INCOME | | |
| GAIN ON REVALUATION | 6,022,108.91 | |
| GAIN ON FOREX | 6,580,926.49 | |
| COLLECTION OF DOUBTFUL ACCOUNT | 200,000.00 | <u>12,803,035.40</u> |
| | | |
| INCOME SUBJECT TO DIVIDEND | | 167,218,308.23 |
| LESS: OPERATING EXPENSES (see schedule) | | <u>90,919,160.65</u> |
| | | |
| NET INCOME SUBJECT TO DIVIDEND | | <u><u>76,299,147.58</u></u> |
| | | |
| DIVIDENDS PAYABLE TO BUREAU OF TREASURY | | |
| P76,299,147.58 @ 50% | | <u><u>38,149,573.79</u></u> |

2660916

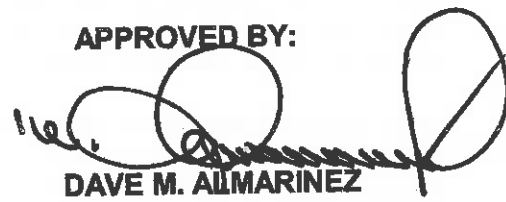
PREPARED BY:


ESTER A. ILA
 Manager, Acctg. Dept.

NOTED BY:


MA. VICTORIA C. MAGCASE
 VP - CGG

APPROVED BY:


DAVE M. ALMARINEZ
 President & CEO