

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2015**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
			3.00				
DUE FROM BRANCH OFFICE - PIH NEW YORK	129-100000	5,159,940.73			5,159,940.73		
DUE FROM BRANCH OFFICE - PIH SAN FRANCISCO	129-200000	9,828,096.62			9,828,096.62		
DUE FROM BRANCH OFFICE - PIH SYDNEY	129-300000	1,477,399.19			1,477,399.19		
DUE FROM BRANCH OFFICE - PIH MUNICH	129-400000	3,128,800.32			3,128,800.32		
		19,594,236.86	0.00	0.00	19,594,236.86	0.00	0.00
CASH COLLECTING OFFICER - HEAD OFFICE	102-100000	86,328.72				86,328.72	
CASH COLLECTING OFFICER - CEBU	102-101000	0.00				0.00	
CASH COLLECTING OFFICER - CDO	102-102000	0.00				0.00	
CASH COLLECTING OFFICER - DOLLAR	102-200000	4,692.60				4,692.60	
PETTY CASH FUND	104-000000	200,000.00				200,000.00	
PAYROLL FUND	105-000000	0.00				0.00	
CASH DISBURSING OFFICER	106-000000	92,500.00				92,500.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON)	107-100000	74,669,914.93				74,669,914.93	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK	107-200000	115,998,459.65				115,998,459.65	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - LBP	107-300000	203,713,314.03				203,713,314.03	
CASH IN BANK - LOCAL CURRENCY TIME DEPOSIT	107-400000	3,577,000,000.00				3,577,000,000.00	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PA	107-500000	2,492,391.34				2,492,391.34	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - PNB (PETRON) OTOP	107-600000	279,503.21				279,503.21	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - LANDBANK (OTOP)	107-700000	5,435,862.99				5,435,862.99	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB - PAF	107-800000	1,249,066.88				1,249,066.88	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - PNB-DSWD	107-801000	1,965,645.30				1,965,645.30	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - DBP HEAD OFFICE	107-900000	13,763,938.64				13,763,938.64	
CASH IN BANK LOCAL CURRENCY CURRENT ACCOUNT - OTHER AGENCIES - DBP	107-901000	853,402,108.80				853,402,108.80	
CASH IN BANK FOREIGN CURRENCY CURRENT ACCOUNT - PNB	108-100000	6,170,282.38				6,170,282.38	
CASH IN BANK FOREIGN CURRENCY SAVINGS ACCOUNT - LANDBANK	108-200000	183,689.49				183,689.49	
CASH IN BANK - DBP UNLAD PAMAHALAAN GS MONEY MARKET PLACEMENT	108-300000	100,000,000.00				100,000,000.00	
CASH IN BANK - FOREIGN CURRENCY TIME DEPOSIT	108-400000	52,056,423.80				52,056,423.80	
	TOTAL	5,008,764,122.76	0.00	0.00	0.00	5,008,764,122.76	0.00
INVESTMENTS IN TREASURY BILLS	191-100000						
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCOUNTS RECEIVABLE - DOMESTIC	111-101000	36,911,769.32				36,911,769.32	
ACCOUNTS RECEIVABLE - GOVERNMENT AGENCIES	111-102000	595,796.24				595,796.24	
ACCOUNTS RECEIVABLE - CEMENT	111-103000	9,095,065.20				9,095,065.20	
ACCOUNTS RECEIVABLE - CBTW	111-104000	1,124,986.78				1,124,986.78	
ACCOUNTS RECEIVABLE - RATTAN	111-105000	0.00				0.00	
ACCOUNTS RECEIVABLE - PAL TICKETS	111-106000	400,896.71				400,896.71	
ACCOUNTS RECEIVABLE - PAL MATERIAL PRODUCT SOURCING	111-107000	700,100.00				700,100.00	
ACCOUNTS RECEIVABLE - PHARMA	111-200000		0.00				0.00
ACCOUNTS RECEIVABLE - PHARMA LGUs	111-201000	13,070,874.48				13,070,874.48	
ACCOUNTS RECEIVABLE - PHARMA DOH/GOVT HOSPITALS	111-202000	1,867,598.18				1,867,598.18	
ACCOUNTS RECEIVABLE - PHARMA BNB	111-203000	2,256,507.86				2,256,507.86	
ACCOUNTS RECEIVABLE - PHARMA DSAP	111-204000	1,691,609.95				1,691,609.95	
ACCOUNTS RECEIVABLE - PHARMA OTHERS	111-205000	2,661,384.58				2,661,384.58	
ACCOUNTS RECEIVABLE - FOREIGN	111-300000	13,739,982.08		111,339.89		13,851,321.97	
ALLOWANCE FOR DOUBTFUL ACCOUNT - DOMESTIC	301-111101		33,635,398.54				33,635,398.54
ALLOWANCE FOR DOUBTFUL ACCOUNT - GOVERNMENT AGENCIES	301-111102		595,796.24				595,796.24
ALLOWANCE FOR DOUBTFUL ACCOUNT - CEMENT	301-111103		9,095,065.20				9,095,065.20
ALLOWANCE FOR DOUBTFUL ACCOUNT - CBTW	301-111104		288,327.59				288,327.59
ALLOWANCE FOR DOUBTFUL ACCOUNT - RATTAN	301-111105		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL TICKETS	301-111106		400,896.71				400,896.71
ALLOWANCE FOR DOUBTFUL ACCOUNT - PAL MATERIAL	301-111107		700,100.00				700,100.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA	301-111200		0.00				0.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA LGU	301-111201		13,070,874.48				13,070,874.48
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DOH/GOVT HOSPITALS	301-111202		1,867,598.18				1,867,598.18
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA BNB	301-111203		2,256,507.86				2,256,507.86
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA DSAP	301-111204		1,691,609.95				1,691,609.95
ALLOWANCE FOR DOUBTFUL ACCOUNT - PHARMA OTHERS	301-111205		2,661,384.58				2,661,384.58
ALLOWANCE FOR DOUBTFUL ACCOUNT - FOREIGN	301-111300		13,556,158.98		111,339.89		13,667,498.87
TOTAL		84,116,571.38	79,819,718.31	111,339.89	111,339.89	84,227,911.27	79,931,058.20
NOTES RECEIVABLE	112-000000	2,668,000.00				2,668,000.00	
ADVANCES TO CONTRACTORS	176-100000	390,845.30				390,845.30	
DUE FROM SUBSIDIARIES AND AFFILIATES	131-000000	15,959,458.93				15,959,458.93	
RENT/LEASE RECEIVABLE	141-000000	113,383.61				113,383.61	
OTHER RECEIVABLES	149-100000	316,119.27				316,119.27	
ALLOWANCE FOR DOUBTFUL ACCOUNT - NOTES RECEIVABLE	301-112000		2,668,000.00				2,668,000.00
ALLOWANCE FOR DOUBTFUL ACCOUNT - DUE FROM SUBSIDIARY	301-131000		15,959,458.93				15,959,458.93
ALLOWANCE FOR DOUBTFUL ACCOUNT - RENT / LEASE RECEIVABLE	301-141000		50,464.61				50,464.61
ALLOWANCE FOR DOUBTFUL ACCOUNT - OTHER RECEIVABLES	301-149100		183,942.80				183,942.80
TOTAL		19,447,807.11	18,861,866.34	0.00	0.00	19,447,807.11	18,861,866.34

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
DUE FROM NATIONAL GOVERNMENT AGENCIES	123-000000	900,087.64				900,087.64	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (EWT)	123-100000	0.00				0.00	
DUE FROM NATIONAL GOVERNMENT AGENCIES-TAX REFUND (WVAT)	123-200000	0.00				0.00	
DUE FROM GOVERNMENT OWNED AND/OR CONTROLLED CORP	124-000000	0.00				0.00	
INTEREST RECEIVABLE	117-000000	3,633,648.85				3,633,648.85	
ADVANCES TO OFFICERS AND EMPLOYEES	134-000000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES	135-100000	2,427,361.51				2,427,361.51	
DUE FROM OFFICERS AND EMPLOYEES - EDUCATIONAL SUPPORT FUND	135-101000	0.00				0.00	
DUE FROM OFFICERS AND EMPLOYEES - PARIS	135-102000	22,002.35				22,002.35	
INPUT TAX	181-100000	2,272,547.97				2,272,547.97	
INPUT TAX-CREDITABLE	181-200000	1,757,847.59				1,757,847.59	
ALLOWANCE FOR DOUBTFUL ACCOUNT -TAX REFUND	301-123000		0.00				0.00
TOTAL		11,013,495.91	0.00	0.00	0.00	11,013,495.91	0.00
MERCHANDISE INVENTORY - MERCHANDISE IN TRANSIT	161-100000	0.00				0.00	
MERCHANDISE INVENTORY - PHARMACEUTICALS	161-101000	0.00				0.00	
MERCHANDISE INVENTORY - GOVERNMENT PROJECTS	161-102000	0.00				0.00	
MERCHANDISE INVENTORY - GARMENTS	161-103000	107,888.36				107,888.36	
MERCHANDISE INVENTORY - FOOTWEAR AND FASHION ACCESSORIES	161-104000	5,640.37				5,640.37	
MERCHANDISE INVENTORY - GIFTS AND HOUSEWARE	161-105000	99,713.69				99,713.69	
MERCHANDISE INVENTORY - FURNITURE	161-106000	0.00				0.00	
MERCHANDISE INVENTORY - FOOD	161-107000	144,353.57				144,353.57	
MERCHANDISE INVENTORY - ORDER REGALO	161-108000	0.00				0.00	
MERCHANDISE INVENTORY - COMMODITIES	161-109000	0.00				0.00	
MERCHANDISE INVENTORY - OTHERS	161-200000	60,574.61				60,574.61	
MERCHANDISE INVENTORY - CBTW	161-110000	0.00				0.00	
MERCHANDISE INVENTORY - OTOP	161-120000	0.00				0.00	
ALLOWANCE FOR INVENTORY LOSS/OBSOLESCENCE	961-100000		0.00				0.00
OFFICE SUPPLIES INVENTORY	151-000000	0.00				0.00	
TOTAL		418,170.60	0.00	0.00	0.00	418,170.60	0.00
PREPAID INSURANCE	172-000000	0.00				0.00	
OTHER PREPAYMENTS AND DEPOSITS	178-000000	0.00				0.00	
PREPAID INCOME TAX	174-000000	3,661,652.86				3,661,652.86	
PREPAID INCOME TAX-CARRY OVER (EWT)	174-100000	824,762.55				824,762.55	
DEFERRED TAX ASSETS	175-000000	40,322,245.08				40,322,245.08	
TOTAL		44,808,660.49	0.00	0.00	0.00	44,808,660.49	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
BUILDINGS AND OTHER STRUCTURES	204-000000	0.00				0.00	
INVESTMENT IN SUBSIDIARIES AND AFFILIATES	193-000000	22,500,000.00				22,500,000.00	
INVESTMENT PROPERTY	194-000000	64,791,299.00				64,791,299.00	
ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	301-193000		22,500,000.00				22,500,000.00
ACCUMULATED DEPRECIATION - BUILDINGS & OTHER STRUCTURES	304-000000		0.00				0.00
TOTAL		87,291,299.00	22,500,000.00	0.00	0.00	87,291,299.00	22,500,000.00
LEASEHOLD IMPROVEMENT - BUILDING & OTHER STRUCTURES	206-000000	1,272,160.70				1,272,160.70	
OFFICE EQUIPMENT - IT EQUIPMENT & SOFTWARES	207-100000	10,841,046.75				10,841,046.75	
OFFICE EQUIPMENT - COMMUNICATION EQUIPMENT	207-200000	1,163,401.70				1,163,401.70	
OFFICE EQUIPMENT - OTHERS	207-300000	1,412,479.22				1,412,479.22	
LAND TRANSPORT EQUIPMENT	214-000000	4,881,490.08				4,881,490.08	
OTHER MACHINERY & EQUIPMENT	225-000000	840,969.09				840,969.09	
OFFICE FURNITURE & FIXTURES	226-000000	732,566.65				732,566.65	
BOOKS	227-000000	0.00				0.00	
CONSTRUCTION IN PROGRESS - BUILDING & OTHER STRUCTURES	244-000000	0.00				0.00	
ACCUMULATED DEPRECIATION - LEASEHOLD IMPROVEMENT	306-000000		965,744.55				965,744.55
ACCUMULATED DEPRECIATION - OFFICE EQUIP - IT EQUIPT & SOFTWARE	307-100000		9,561,107.48				9,561,107.48
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - COMMUNICATION EQUIPT	307-200000		1,122,341.07				1,122,341.07
ACCUMULATED DEPRECIATION - OFFICE EQUIPT - OTHERS	307-300000		1,236,251.77				1,236,251.77
ACCUMULATED DEPRECIATION - LAND TRANSPORT EQUIPMENT	314-000000		4,875,799.74				4,875,799.74
ACCUMULATED DEPRECIATION - OTHER MACHINERY & EQUIPMENT	325-000000		836,885.52				836,885.52
ACCUMULATED DEPRECIATION - FURNITURE & FIXTURES OFFICE	326-000000		606,885.36				606,885.36
TOTAL		21,144,114.19	19,205,015.49	0.00	0.00	21,144,114.19	19,205,015.49
GUARANTY DEPOSITS	177-000000	1,775,850.75				1,775,850.75	
ALLOWANCE FOR DOUBTFUL ACCOUNT - GUARANTY DEPOSITS	301-177000		80,000.00			0.00	80,000.00
TOTAL		1,775,850.75	80,000.00	0.00	0.00	1,775,850.75	80,000.00
INVESTMENTS IN STOCKS AND BONDS	192-100000	64,300.00				64,300.00	
OTHER INVESTMENTS	199-000000	625,000.00				625,000.00	
ALLOWANCE FOR DECLINE IN VALUE OF OTHER INVESTMENT	301-199000		0.00				0.00
TOTAL		689,300.00	0.00	0.00	0.00	689,300.00	0.00
RECEIVABLES - DISALLOWANCES/CHARGES	136-000000	7,220,404.13				7,220,404.13	
TOTAL		7,220,404.13	0.00	0.00	0.00	7,220,404.13	0.00
OTHER ASSETS	279-000000	32,836,216.65				32,836,216.65	
TOTAL		32,836,216.65	0.00	0.00	0.00	32,836,216.65	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
ACCOUNTS PAYABLE - DOMESTIC	401-100000		5,671,834.28				5,671,834.28
ACCOUNTS PAYABLE - FOREIGN	401-200000		0.00				0.00
TOTAL		0.00	5,671,834.28	0.00	0.00	0.00	5,671,834.28
CUSTOMERS' DEPOSITS - REGULAR	451-100000		4,858,975,458.79				4,858,975,458.79
CUSTOMERS' DEPOSITS - PHARMA	451-200000		0.00				0.00
CUSTOMERS' DEPOSITS - CBTW	451-901000		0.00				0.00
CUSTOMERS' DEPOSITS - INTERNAL EXPORTS	451-902000		0.00				0.00
TOTAL		0.00	4,858,975,458.79	0.00	0.00	0.00	4,858,975,458.79
DUE TO NGA - BIR	412-000000		0.00				0.00
DUE TO NGA - BIR EWT	412-100000		530,430.99				530,430.99
DUE TO NGA - BIR COMPENSATION TAX	412-200000		470,417.00				470,417.00
DUE TO NGA - BIR GMP	412-300000		5,907.56				5,907.56
DUE TO NGA - BIR WWAT	412-400000		2,155,817.68				2,155,817.68
OUTPUT TAX	452-000000		2,114,017.02				2,114,017.02
DEFERRED TAX LIABILITY	453-000000		8,880.00				8,880.00
DUE TO GOCC - GISIS LIFE & RETIREMENT INSURANCE PREMIUMS	413-101000		562,381.94				562,381.94
DUE TO GOCC - GISIS OPTIONAL INSURANCE	413-102000		23,882.84				23,882.84
DUE TO GOCC - GISIS EDU/GENESIS/HOSP LOAN	413-103000		0.00				0.00
DUE TO GOCC - GISIS SALARY LOAN INSTALLMENTS	413-104000		268,560.97				268,560.97
DUE TO GOCC - GISIS POLICY LOAN INSTALLMENTS	413-105000		16,097.00				16,097.00
DUE TO GOCC - GISIS REAL ESTATE LOAN INSTALLMENTS	413-106000		0.00				0.00
DUE TO GOCC - GISIS ECC	413-107000		7,600.00				7,600.00
DUE TO GOCC - GISIS E-CARD CASH ADVANCE	413-108000		677.36				677.36
DUE TO GOCC - PAG-IBIG	413-200000		264,747.17				264,747.17
DUE TO GOCC - PHILHEALTH	413-300000		51,225.00				51,225.00
DUE TO OTHER NGAs	412-500000	0.00	5,401,276.00				5,401,276.00
DUE TO OTHER GOCCs	413-400000		2,772.95				2,772.95
TOTAL		0.00	11,884,691.48	0.00	0.00	0.00	11,884,691.48
CONTRACTORS' SECURITY DEPOSITS	424-000000		16,454,029.70				16,454,029.70
DUE TO OFFICERS AND EMPLOYEES	423-000000		44,929.10				44,929.10
DUE TO SUBSIDIARIES AND AFFILIATES	419-000000		0.00				0.00
OTHER PAYABLES - ACCRUED EXPENSES	429-100000		19,503,975.80				19,503,975.80
OTHER PAYABLES - OTHERS	429-200000		59,796,308.76				59,796,308.76
TOTAL		0.00	95,799,243.36	0.00	0.00	0.00	95,799,243.36
RETIREMENT BENEFITS PAYABLE	407-100000		0.00				0.00
VACATION & SICK LEAVE BENEFITS PAYABLE	407-200000		12,371,555.13				12,371,555.13
TOTAL		0.00	12,371,555.13	0.00	0.00	0.00	12,371,555.13

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
OTHER DEFERRED CREDITS	459-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL STOCK	473-000000		300,000,000.00				300,000,000.00
TOTAL		0.00	300,000,000.00	0.00	0.00	0.00	300,000,000.00
RETAINED EARNINGS	481-000000	101,009,988.25		18,340,288.26		119,350,276.51	
REVALUATION SURPLUS	482-000000		0.00				0.00
TOTAL		101,009,988.25	0.00	18,340,288.26	0.00	119,350,276.51	0.00
COMMISSION INCOME	572-000000		526,468.04				526,468.04
COST OF SERVICES - COUNTERTRADE	661-300000	0.00				0.00	
INDIRECT SALES - SERVICES - COUNTERTRADE (TURNOVER)	571-300000		510,761,006.25				510,761,006.25
INDIRECT SALES - SERVICES (CONTRA) - COUNTERTRADE (TURNOVER)	571-310000	510,761,006.25				510,761,006.25	
COST OF SERVICES - OTHERS	661-500000	0.00				0.00	
INDIRECT SALES - SERVICES - OTHERS (TURNOVER)	571-500000		1,213,128,537.81				1,213,128,537.81
INDIRECT SALES - SERVICES (CONTRA) - OTHERS (TURNOVER)	571-510000	1,213,128,537.81				1,213,128,537.81	
INDIRECT SALES - SERVICES (CONTRA) - CBTW (TURNOVER)	571-410000	756,708,052.36				756,708,052.36	
INDIRECT SALES - CONTRA	571-600000	8,221,880.55				8,221,880.55	
INDIRECT COST OF SALES - CONTRA	661-600000		7,695,411.56				7,695,411.56
TOTAL		2,488,819,476.97	1,732,111,423.66	0.00	0.00	2,488,819,476.97	1,732,111,423.66
COST OF SALES - DIRECT	661-100000	6,014,787.30				6,014,787.30	
SALE OF GOODS - DIRECT	571-100000		7,178,589.57				7,178,589.57
TOTAL		6,014,787.30	7,178,589.57	0.00	0.00	6,014,787.30	7,178,589.57
COST OF SALES - INDIRECT	661-200000	7,695,411.56				7,695,411.56	
SALE OF GOODS - INDIRECT	571-200000		8,221,880.55				8,221,880.55
COST OF SERVICES - CBTW	661-400000	0.00					
INDIRECT SALES - CBTW (TURNOVER)	571-400000		756,708,052.36				756,708,052.36
TOTAL		7,695,411.56	764,929,932.91	0.00	0.00	7,695,411.56	764,929,932.91
INTEREST INCOME ON LOANS	612-300000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00

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ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
PROCESSING FEES	554-00000		34,571.43				34,571.43
OTHER BUSINESS AND SERVICE INCOME - COUNTERTRADE	618-10000		1,868,680.80				1,868,680.80
OTHER BUSINESS AND SERVICE INCOME - CBTW	618-20000		8,520,008.83				8,520,008.83
OTHER BUSINESS AND SERVICE INCOME - OTHERS	618-90000		29,730,430.21				29,730,430.21
TOTAL		0.00	40,153,691.27	0.00	0.00	0.00	40,153,691.27
SALARIES AND WAGES - REGULAR	701-00000	22,377,513.73				22,377,513.73	
SALARIES AND WAGES - OTHERS	706-00000	3,928,991.92				3,928,991.92	
PERA	707-00000	1,265,816.30				1,265,816.30	
ADDITIONAL COMPENSATION (AO NO 53)	708-00000	0.00				0.00	
REPRESENTATION ALLOWANCE	710-00000	1,564,730.23				1,564,730.23	
TRANSPORTATION ALLOWANCE	711-00000	1,471,583.78				1,471,583.78	
CLOTHING AND UNIFORM ALLOWANCE	712-00000	355,000.00				355,000.00	
OTHER BONUSES AND ALLOWANCES - RICE ALLOWANCE	719-10000	308,400.69				308,400.69	
OTHER BONUSES AND ALLOWANCES - DIRECTORS' ALLOWANCE	719-20000	60,000.00				60,000.00	
HONORARIA	713-00000	0.00				0.00	
YEAR END BONUS	714-00000	27,375.00				27,375.00	
LIFE & RETIREMENT INSURANCE CONTRIBUTIONS	721-00000	2,628,639.71				2,628,639.71	
PAG-IBIG FUND CONTRIBUTION	722-00000	354,336.12				354,336.12	
PHILHEALTH CONTRIBUTIONS	723-00000	213,100.00				213,100.00	
EMPLOYEES' COMPENSATION CONTRIBUTIONS	724-00000	63,500.00				63,500.00	
RETIREMENT BENEFITS	734-00000	0.00				0.00	
VACATION AND SICK LEAVE BENEFITS	737-00000	2,480,332.38				2,480,332.38	
OTHER PERSONNEL BENEFITS	749-10000	3,346,315.33				3,346,315.33	
TOTAL		40,445,635.19	0.00	0.00	0.00	40,445,635.19	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2015

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
TRAVEL EXPENSES - LOCAL	766-100000	966,464.37				966,464.37	
TRAVEL EXPENSES - FOREIGN	766-200000	616,494.12				616,494.12	
TRAINING AND SCHOLARSHIP EXPENSES	767-000000	193,914.16				193,914.16	
COMMUNICATION EXPENSE - POSTAGE & DELIVERIES	772-000000	51,577.17				51,577.17	
COMMUNICATION EXPENSE - TELEPHONE - LANDLINE	773-000000	514,085.86				514,085.86	
COMMUNICATION EXPENSE - TELEPHONE - MOBILE	774-000000	616,443.30				616,443.30	
COMMUNICATION EXPENSE - TELEPHONE - INTERNET	775-000000	135,258.72				135,258.72	
COMMUNICATION EXPENSE - CABLE SATELLITE	776-000000	0.00				0.00	
MEMBERSHIP DUES & CONTRIBUTION TO ORG.	796-000000	221,388.00				221,388.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PRODUCTION	778-100000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - AD PLACEMENTS	778-200000	0.00				0.00	
ADVERTISING, PROMOTIONAL & MARKETING EXP - COLLATERALS	778-300000	30,323.29				30,323.29	
ADVERTISING, PROMOTIONAL & MARKETING EXP - OTHERS	778-400000	735,612.71				735,612.71	
PRINTING EXPENSE	777-000000	1,767.86				1,767.86	
REPRESENTATION EXPENSES	782-000000	1,458,617.93				1,458,617.93	
CONSULTANCY EXPENSE	844-000000	706,547.85				706,547.85	
LEGAL SERVICES	842-000000	315,000.00				315,000.00	
BROKERS FEE	847-000000	0.00				0.00	
OTHER PROFESSIONAL SERVICES	849-000000	794,416.86				794,416.86	
INSURANCE/REINSURANCE PREMIUMS	781-000000	1,752,765.41				1,752,765.41	
TOTAL		9,110,677.61	0.00	0.00	0.00	9,110,677.61	0.00
OFFICE SUPPLIES EXPENSE	751-000000	1,038,898.15				1,038,898.15	
OTHER SUPPLIES EXPENSE	765-100000	720,457.52				720,457.52	
FUEL,OIL AND LUBRICANTS EXPENSES	757-000000	328,758.66				328,758.66	
WATER EXPENSE	768-000000	121,524.78				121,524.78	
ELECTRICITY EXPENSE	769-000000	1,620,198.56				1,620,198.56	
RENT/LEASE EXPENSE	786-000000	5,477,012.81				5,477,012.81	
GENERAL/JANITORIAL SERVICES	845-000000	1,918,288.50				1,918,288.50	
SECURITY SERVICES	846-000000	1,358,444.16				1,358,444.16	
REPAIRS & MAINTENANCE - LEASEHOLD IMPROVEMENT	806-000000	351,742.78				351,742.78	
REPAIRS & MAINTENANCE - OFFICE EQPT - IT EQUIPMENT	807-100000	29,350.01				29,350.01	
REPAIRS & MAINTENANCE - OFFICE EQPT - COMMUNICATION	807-200000	0.00				0.00	
REPAIRS & MAINTENANCE - OFFICE EQPT - OTHERS	807-300000	22,805.90				22,805.90	
REPAIRS & MAINTENANCE - LAND TRANSPORT EQUIPMENT	814-000000	146,725.86				146,725.86	
REPAIRS & MAINTENANCE - FURNITURE & FIXTURES	826-100000	1,254.47				1,254.47	
REPAIRS & MAINTENANCE - OTHER MACHINERY & EQUIPMENT	825-100000	550.00				550.00	
TOTAL		13,136,012.16	0.00	0.00	0.00	13,136,012.16	0.00

PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2015

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
AUDITING SERVICES	843-000000	2,948,150.08				2,948,150.08	
DONATIONS	841-000000	0.00				0.00	
EXTRA ORDINARY & MISCELLANEOUS EXPENSE	895-000000	10,000.00				10,000.00	
OTHER MAINTENANCE & OPERATING EXPENSES	989-000000	0.01				0.01	
LOSS ON FOREX	981-000000	1,192,481.16				1,192,481.16	
LOSS ON SALE OF ASSETS	983-000000	0.00				0.00	
LOSS OF ASSETS	985-000000	0.00				0.00	
IMPAIRMENT LOSS	986-000000	0.00				0.00	
TAXES, DUTIES AND LICENCES	779-100000	975,297.79				975,297.79	
TOTAL		5,125,929.04	0.00	0.00	0.00	5,125,929.04	0.00
BANK CHARGES	991-000000	15,392.73				15,392.73	
DOCUMENTARY STAMP TAX EXPENSE	995-000000	90.00				90.00	
INTEREST EXPENSE	996-000000	0.00				0.00	
TOTAL		15,482.73	0.00	0.00	0.00	15,482.73	0.00
DOUBTFUL ACCOUNTS EXPENSE	901-000000	0.00	201,800.00				201,800.00
DEPRECIATION - BUILDING & OTHER STRUCTURES	904-000000	0.00				0.00	
DEPRECIATION - LEASEHOLD IMPROVEMENT	906-000000	29,722.95				29,722.95	
DEPRECIATION - OFFICE EQPT - IT EQUIPMENT	907-100000	131,154.97				131,154.97	
DEPRECIATION - OFFICE EQPT - COMMUNICATION EQUIPMENT	907-200000	782.59				782.59	
DEPRECIATION - OFFICE EQPT - OTHERS	907-300000	33,383.43				33,383.43	
DEPRECIATION - LAND TRANSPORT EQUIPMENT	914-000000	0.00				0.00	
DEPRECIATION - OTHER MACHINERY & EQUIPMENT	925-000000	0.00				0.00	
DEPRECIATION - FURNITURE & FIXTURES	926-000000	13,284.82				13,284.82	
TOTAL		208,328.76	201,800.00	0.00	0.00	208,328.76	201,800.00
INTEREST INCOME ON MONEY MARKET - LOCAL	612-100000		28,247,634.85				28,247,634.85
INTEREST INCOME ON DEPOSIT WITH BANKS	612-200000		1,093,260.16				1,093,260.16
TOTAL		0.00	29,340,895.01	0.00	0.00	0.00	29,340,895.01
RENT/LEASE INCOME	574-000000		2,571,575.87				2,571,575.87
DIVIDENDS INCOME	613-000000		0.00				0.00
GAIN ON FOREX	621-000000		3,928,344.08				3,928,344.08
GAIN ON SALE OF DISPOSED ASSETS	623-000000	0.00	0.00			0.00	0.00
GAIN ON REVALUATION	624-000000		3,807,953.65				3,807,953.65
OTHER INCOME	659-000000		54,441.60				54,441.60
TOTAL		0.00	10,362,315.20	0.00	0.00	0.00	10,362,315.20

**PHILIPPINE INTERNATIONAL TRADING CORPORATION
FINAL TRIAL BALANCE
AS OF SEPTEMBER 30, 2015**

ACCOUNT TITLE	ACCOUNT CODE	HOME OFFICE		BRANCH OFFICE		P I T C	
		DR	CR	DR	CR	DR	CR
INCOME TAX EXPENSE	998-000000	0.00				0.00	
INCOME TAX BENEFIT	998-100000		0.00				0.00
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
INCOME AND EXPENSE SUMMARY	999-000000	0.00				0.00	0.00
*		0.00	0.00	0.00	0.00	0.00	0.00
SUBSIDY FROM NATIONAL GOVERNMENT	631-000000		0.00				0.00
SUBSIDY FROM GOVT OWNED AND/OR CONTROLLED CORP.	637-000000						
TOTAL		0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL		8,010,701,979.40	8,009,448,030.80	18,451,628.15	19,705,576.75	8,009,559,370.69	8,009,559,370.69

I HEREBY CERTIFY THAT THIS TRIAL BALANCE IS A TRUE AND COMPLETE STATEMENT OF ALL ACCOUNTS AS SHOWN IN THE LEDGER; PREPARED AND PRESENTED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND STANDARDS.

ESTER A. ILAO
Manager, Accounting Department