

PHILIPPINE INTERNATIONAL TRADING CORPORATION
STATEMENT OF INCOME AND EXPENSE
For the Month and Six Months Ended June 30, 2015

	THIS MONTH		YEAR TO DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
OPERATING INCOME				
Sales	2,144,334	-	3,944,587	4,500,000
Cost of Sales	1,811,327	-	3,347,342	3,813,848
Gross Margin	333,007	-	597,245	686,152
Commission Income	108,031	2,283,950	239,038	4,743,798
Trading Income	441,038	2,283,950	836,283	5,429,950
Service Income	8,766,939	5,973,521	25,636,633	23,738,205
Other Income	7,118,608	1,976,600	23,315,335	11,465,600
	16,326,585	10,234,071	49,788,251	40,633,755
OPERATING EXPENSES				
Personnel	6,355,757	4,449,325	26,977,587	26,968,823
PPDM	728,193	1,760,499	6,009,135	9,101,540
Occupancy	1,595,280	1,623,268	8,351,176	9,539,085
Others	355,107	532,699	3,949,540	3,426,748
	9,034,337	8,365,791	45,287,438	49,036,196
OPERATING INCOME (LOSS)	7,292,248	1,868,280	4,500,813	(8,402,441)
Finance Cost	(4,336)	(2,220)	(11,431)	(14,220)
NET INCOME (LOSS) FOR THE PERIOD	7,287,912	1,866,060	4,489,382	(8,416,661)

PHILIPPINE INTERNATIONAL TRADING CORPORATION
Statement of Financial Position
As of June 30, 2015

	NOTES	THIS MONTH	LAST MONTH
ASSETS			
<i>Current Assets</i>			
Cash and Cash Equivalents	1	4,068,441,114	4,081,755,890
Trade and Other Receivables	2	16,546,298	11,755,033
Inventories, net	3	306,673	310,195
Other Current Assets	4	3,836,203	3,836,203
Total Current Assets		4,089,130,288	4,097,657,321
<i>Non-Current Assets</i>			
Trade and Other Receivable	5	1,695,851	1,695,851
Property and Equipment, net	6	1,990,054	2,013,092
Investment Property	7	64,791,299	60,983,345
Deferred Tax Assets		40,322,245	40,322,245
Other Assets	8	40,745,920	40,745,920
Total Non-Current Assets		149,545,369	145,760,453
TOTAL ASSETS		4,238,675,657	4,243,417,774
LIABILITIES AND EQUITY			
<i>Current Liabilities</i>			
Trade Payables	9	5,485,865	5,485,865
Customers Deposits Payable	10	3,929,793,643	3,938,568,980
Inter-Agency Payable	11	12,723,086	12,831,552
Other Current Liabilities	12	93,306,773	96,727,665
Total Current Liabilities		4,041,309,367	4,053,614,062
<i>Estimated Liability for Employees Benefits</i>	13	12,070,444	11,795,778
TOTAL LIABILITIES		4,053,379,811	4,065,409,840
EQUITY			
Share Capital		300,000,000	300,000,000
Retained Earnings		(114,704,154)	(121,992,066)
Total Equity		185,295,846	178,007,934
TOTAL LIABILITIES AND EQUITY		4,238,675,657	4,243,417,774