

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**STATEMENT OF INCOME AND EXPENSE**  
**For the Period Ended March 31, 2015**

	<b>THIS MONTH</b>	<b>YEAR TO DATE</b>
<b>OPERATING INCOME</b>		
Sales	-	1,784,865
Cost of Sales	-	1,520,636
Gross Margin	-	264,229
Commission Income	34,583	120,612
Trading Income	34,583	384,841
Service Income	2,280,056	12,961,610
Other Income	3,840,317	9,565,017
	<b>6,154,956</b>	<b>22,911,468</b>
<b>OPERATING EXPENSES</b>		
Personnel	4,539,785	11,664,547
PPDM	1,939,062	3,801,994
Occupancy	1,501,471	4,035,957
Others	369,943	2,276,712
	<b>8,350,261</b>	<b>21,779,210</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(2,195,305)</b>	<b>1,132,258</b>
<b>Finance Cost</b>	<b>(5,089)</b>	<b>(6,856)</b>
<b>NET INCOME (LOSS) FOR THE PERIOD</b>	<b>(2,200,394)</b>	<b>1,125,402</b>

**PHILIPPINE INTERNATIONAL TRADING CORPORATION**  
**Statement of Financial Position**  
**As of March 31, 2015**

	NOTES	THIS MONTH	LAST MONTH
<b>ASSETS</b>			
<i><b>Current Assets</b></i>			
Cash and Cash Equivalents	1	3,579,561,184	3,214,226,509
Trade and Other Receivables	2	12,493,842	15,050,034
Inventories, net	3	325,574	293,883
Other Current Assets	4	4,700,351	4,700,351
<b>Total Current Assets</b>		<b>3,597,080,951</b>	<b>3,234,270,777</b>
<i><b>Non-Current Assets</b></i>			
Trade and Other Receivable	5	1,695,851	1,695,851
Property and Equipment, net	6	2,049,158	2,072,326
Investment Property	7	60,983,345	60,983,345
Deferred Tax Assets		40,322,245	40,322,245
Other Assets	8	40,745,921	40,745,921
<b>Total Non-Current Assets</b>		<b>145,796,520</b>	<b>145,819,688</b>
<b>TOTAL ASSETS</b>		<b>3,742,877,471</b>	<b>3,380,090,465</b>
<b>LIABILITIES AND EQUITY</b>			
<i><b>Current Liabilities</b></i>			
Trade Payables	9	5,485,865	5,452,272
Customers Deposits Payable	10	3,409,816,153	3,056,269,008
Inter-Agency Payable	11	21,180,006	21,547,935
Other Current Liabilities	12	113,114,976	101,445,674
<b>Total Current Liabilities</b>		<b>3,549,597,000</b>	<b>3,184,714,889</b>
<i><b>Estimated Liability for Employees Benefits</b></i>	13	<b>11,348,606</b>	<b>11,243,316</b>
<b>TOTAL LIABILITIES</b>		<b>3,560,945,606</b>	<b>3,195,958,205</b>
<b>EQUITY</b>			
Share Capital		300,000,000	300,000,000
Retained Earnings		(118,068,135)	(115,867,740)
<b>Total Equity</b>		<b>181,931,865</b>	<b>184,132,260</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>3,742,877,471</b>	<b>3,380,090,464</b>